

Treasury Department,

BUREAU OF THE MINT.

Washington, D. C., June 15, 1881.

A. L. Snowden, Esq.

Supt. U. S. Mint,

Philadelphia

Sir:-

Besides the changes I have heretofore proposed to be made in the Mint accounts for the present quarter, I intend further to simplify the entries and computations of value by directing that on and after the first of July next, the value of silver contained in silver bullion deposited for bars should be computed, entered on the abstract sheets

and carried into the accounts at the rate of \$1.50 per standard ounce, that is at the same valuation as that of silver ^{from} gold deposits.

Silver purchases will be computed and entered at the actual purchase price ~~as~~ at present."

If your book-keeper desires any information from me to enable him to conform his accounts for the last quarter to the directions heretofore given him, please authorize him to visit Washington and spend a day at this office, bringing his abstracts and forms with him.

Very respectfully,

Horatio B. Mendenhall

Director.

596

R. M.

Wash. D. C.

June 15/81

H. C. Burchard

After July 1/81, the
value of Silver for Board
shall be computed and
entered at the rate of \$1.
per \$100 and
Silver purchases
at the actual purchase
-ing rate.
Book Keeper may
visit Washington to ex-
amine new system.

Recd June 16th. 881

[Abstract:] After July 1, 1881, the value of Silver for Bars should be computed... 596

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Bureau of the Mint,
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Silver purchases will be computed and entered at the actual purchase price as at present."

If your book-keeper desires any information from me to enable him to conform his accounts for the last quarter to the directions heretofore given him, please authorize him to visit Washington and spend a day at this office, bringing his abstracts and forms with him.

Very respectfully,
Horatio C. Burchard
Director.